AUDITED FINANCIAL STATEMENT OF

**SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI**

**Run By: Shri Gangajali Education Society, Bhilai**

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2025


**B. P. WAGHELA & CO.**

**CHARTERED ACCOUNTANTS**

H.O.- 208, 2nd Floor, Jeevan Plaza, G. E. Road,

Ganjpara, Durg - 491 001 Chhattisgarh

BRANCHES AT- Bhilai & Raipur

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B. P. WAGHELA & CO.
CHARTERED ACCOUNTANTS

208, 2nd Floor, Jeevan Plaza, G. E. Road,
Ganjpara, Durg - 491 001 [Chhattisgarh]
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# INDEPENDENT AUDITOR'S REPORT

**To the Members of Shri Gangajali Education Society, Bhilai**

## Opinion

We have audited the financial statements **of SHRI SHANKARACHARYA MAHAVIDYALAYA, JUNWANI : BHILAI** which comprise the balance sheet at March 31, 2025 and the Income and Expenditure account, and the Receipts and Payments Account for the year then ended, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the state of affairs as at 31st March 2025, and of its surplus/deficit for the year then ended, in accordance with the accounting principles generally accepted in India.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management & those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error,

- Obtain an understanding of internal control relevant to the audit,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made,
- Conclude on the appropriateness of management's use of the going concern basis of accounting.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

**Report on Other Legal and Regulatory Requirements**

As required, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the institution so far as it appears from our examination of those books as produced before us for verification.

(c) The Balance Sheet & the Income and Expenditure account are in agreement with the books of account.

Place: Durg
Date: July 19, 2025

For, B. P. Waghela & Co.
Chartered Accountants

B. P. WAGHELA & CO. * INDIA FRN-000038C Chartered Accountants

CA. Rohit Babulal Waghela
(Partner)
Membership No.: 407144
FRN: 000038C
UDIN- 25407144BMOEFR2409

**SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI**

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

BALANCE SHEET AS ON 31ST MARCH 2025

| PARTICULARS | Annexure Number | AMOUNT 2024-25 | AMOUNT 2023-24 |
|---|---|---|---|
| *SOURCE OF FUNDS* | | | |
| GENERAL FUND | 1 | 27,48,10,177 | 26,82,63,943 |
| LOANS & ADVANCES | 2 | - | - |
| CURRENT LIABILITIES & PROVISIONS | 3 | 67,40,243 | 74,75,251 |
| **TOTAL OF SOURCE** | | **28,15,50,420** | **27,57,39,194** |
| *APPLICATION OF FUNDS* | | | |
| PROPERTY, PLANT & EQUIPMENT | 4 | 5,04,00,705 | 4,93,84,894 |
| INVESTMTENTS IN FIXED DEPOSITS | 5 | 1,52,56,919 | 1,48,71,520 |
| LOANS & ADVANCES | 6 | 20,72,55,270 | 20,13,47,974 |
| CURRENT ASSETS | 7 | 86,37,526 | 1,01,34,805 |
| **TOTAL OF APPLICATION** | | **28,15,50,420** | **27,57,39,193** |
| | | 0 | (0) |

Certified that the above set statement to the best of our knowledge & belief is true & correct.

For Shri Shankaracharya Mahavidyalaya,

As per our report of even date

For, B. P. Waghela & Co.
Chartered Accountants.

B. P. WAGHELA & CO. CA INDIA FRN-0000 Chartered Accountants

Partner

Chairman/President
Date: 19/07/2025

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

Director/Principal

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

**SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI**
**[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]**
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2025

| INCOME | | AMOUNT 2024-25 | AMOUNT 2023-24 |
|---|---|---|---|
| Receipts from main objects - Educational Fees | | | |
| i | Tution Fee | 4,29,26,634 | 4,14,18,232 |
| ii | Admission Fee | 31,500 | - |
| iii | Lab Fee | 1,77,900 | 2,02,950 |
| iv | Miscellaneous Fee | 1,14,515 | 2,10,671 |
| v | Other Fees | 200 | 25,000 |
| vi | Lab & LibraryFee | 10,946 | - |
| Interest income | | | |
| i | On Saving Bank | 73,849 | 46,704 |
| ii | On Fixed Depsoits | 9,68,674 | 7,59,830 |
| iii | On CSPDCL Secutirty Deposit | 14,071 | 8,111 |
| Other Income | | | |
| i | Badminton Court Rent | 7,02,175 | 5,59,464 |
| ii | Discount | - | 7,957 |
| iii | Notice Pay Receipt | 1,49,103 | 1,23,445 |
| iv | Other Miscellaneous Income | - | 25,642 |
| v | Photocopy & typing | - | 4,265 |
| vi | Electricity | 1,00,613 | - |
| vii | Prospectus fees | 9,89,500 | 10,52,500 |
| viii | Registration Fees | - | 68,500 |
| ix | Scrap Sales | 1,300 | - |
| x | Hall Rent | 5,932 | 5,932 |
| xi | Swimming Pool Rent | 4,03,249 | 3,66,589 |
| xii | Verification Fee | 5,000 | 12,000 |
| xiii | Write-Off Liabilities For Expenses | - | 1,87,922 |
| | **TOTAL OF INCOME** | **4,66,75,161** | **4,50,85,714** |
| **EXPENDITURE** | | | |
| Advertisement | | 7,06,998 | 6,48,644 |
| Repairs & Maintenance | | 14,94,120 | 14,10,653 |
| Salary & Wages including PF & ESIC (As Per ANNEXURE NO. 8) | | 2,36,67,372 | 2,34,87,905 |
| Scholarship, Awards & Gift to Students and Staff | | 58,000 | - |
| Professional / Consultancy fees | | 25,700 | 10,200 |
| Audit Fees | | 30,000 | 30,000 |
| Other Expenses | | | |
| i | Consumable Expenses (As Per ANNEXURE NO. 9) | 9,32,200 | 5,86,956 |
| ii | Operating & Other Expenses (As Per ANNEXURE NO. 10) | 54,15,472 | 70,44,797 |
| iii | Administrative Expenses (As Per ANNEXURE NO. 11) | 10,465 | 62,750 |
| iv | Fees to Regulatory Bodies (As Per ANNEXURE NO. 12) | 7,79,350 | 4,76,500 |
| v | Education Tour & Function Expenses (As Per ANNEXURE NO. 13) | 5,64,712 | 2,16,352 |
| vi | Other Miscellaneous Expenses (As Per ANNEXURE NO. 14) | 19,487 | 34,62,956 |
| Depreciation on Fixed Assets | | 64,25,050 | 63,86,696 |
| | **TOTAL EXPENDITURE** | **4,01,28,926** | **4,38,24,409** |
| **SURPLUS: Being excess of Income over Expenditure c/f to Balance Sheet** | | **65,46,234** | **12,61,305** |

Certified that the above set statement to the best of our knowledge & belief is true & correct.

As per our report of even date.

For Shri Shankaracharya Mahavidyalaya,

For B. P. Waghela & Co.
Chartered Accountants.

B. P. WAGHELA & CO. INDIA FRN-000 Chartered Accountants

Chairman/President
Date: 19/07/2025

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

Director / Principal

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

Partner

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI
[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

| PARTICULARS | AMOUNT 2024-25 | AMOUNT 2023-24 |
|---|---|---|
| **ANNEXURE NO. - 1 OF GENERAL FUND** | **27,48,10,177** | **26,82,63,943** |
| *Balance as per last balance sheet* | 26,82,63,943 | 26,69,80,638 |
| ADD: Transfer From Donation In Kind | - | 22,000 |
| ADD: Surplus of the year | 65,46,234 | 12,61,305 |
| **ANNEXURE NO. - 2 OF LOANS & ADVANCES** | - | - |
| *Balance as per last balance sheet* | - | - |
| **ANNEXURE NO. - 3 OF CURRENT LIABILITIES & PROVISIONS** | **67,40,243** | **74,75,251** |
| *1. LIABILITY FOR EXPENSES* | ***25,27,044*** | ***24,56,168*** |
| Admin Chrages Payable | 5,226 | 4,932 |
| Examination Adv. CG Board | - | 5,474 |
| Examination Adv. CGVYAPAM & CBSE | 1,300 | 2,165 |
| Examination Adv. Annual Durg University | 2,62,886 | 2,71,715 |
| Examination Adv. To pt. Sundarlal sharma university | 2,72,894 | 2,79,324 |
| GST Payable | 19,440 | 30,025 |
| Imprest on college expense | - | (1,541) |
| P.F. & ESIC Contribution (Employer's & Employee's Share) | 2,79,871 | 2,66,820 |
| Salary Payable | 16,77,487 | 15,78,700 |
| Tds On Contractors Payable | 7,685 | 9,910 |
| Tds payable on Professional & Technical fees | 255 | 8,644 |
| *2. LIABILITY TOWARDS STUDENTS* | ***39,25,815*** | ***38,74,915*** |
| Caution Money | 39,25,815 | 38,74,915 |
| *3. OTHER LIABILITIES* | - | ***30,000*** |
| C. Cost Fund (science Day) | - | 30,000 |
| *4. PAYABLE TOWARDS PARTIES & SUPPLIERS* | ***2,87,384*** | ***11,14,168*** |
| Aavesh Damle | 2,295 | - |
| Central book House | (86,206) | - |
| Chawla Enterprises | 19,735 | 11,883 |
| Complete Solution | - | 15,638 |
| Drive-in-Fules | 15,440 | 17,625 |
| Infotech Service Bhilai | 7,375 | - |
| Ishan Netsol pvt ltd | - | 78,941 |
| Jai Appliances | 80,459 | - |
| Kalptaru Pradhan | - | 5,494 |
| Malti Art Printers | (1,159) | - |
| Manisha Electricals | 24,780 | - |
| News Point | 8,655 | 3,335 |
| Newton Scientific & Sports co. | 1,12,013 | - |
| R.S.R. Network & Communication | 39,931 | 30,420 |
| Reliable Trading Co. | - | 8,67,672 |
| Safe Intelligent Security Services | 35,641 | 67,320 |
| Shamshad Khan | - | 15,840 |
| Shree Shyam Polymer | 2,325 | - |
| Speech Markers Pvt.Ltd. | (17,700) | - |
| vijay Sports | 43,800 | - |

For Shri Shankaracharya Mahavidyalaya,

Chairman/President
Date: 19/07/2025

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

Director/Principal

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

B. P. WAGHELA & CO. Chartered Accountants FRN-000[illegible] INDIA

Chartered Accountant

**SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI**

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

**ANNEXURE -4 OF PROPERTY, PLANT AND EQUIPMENT& DEPRECIATION THEREON**

| DESCRIPTION | | GROSS BLOCK | | | | | DEPRECIATION | | | NET BLOCK |
|---|---|---|---|---|---|---|---|---|---|---|
| | RATE OF DEPN. | OPENING AS ON 01.04.2024 | ADDTION 1st HALF | ADDITION 2nd HALF | TOTAL ADDITION | TOTAL AS ON 31.03.2025 | OPENING AS ON 01.04.2024 | FOR THE YEAR | TOTAL UPTO 31.03.2025 | AS ON 31.03.2025 |
| **LAND** | 0% | 6,33,600 | | | - | 6,33,600 | - | - | - | 6,33,600 |
| | | | | | | | | | | |
| **BUILDINGS** | | | | | | | | | | |
| BUILDINGS | 10% | 7,70,48,074 | 33,72,159 | 4,73,129 | 38,45,288 | 8,08,93,362 | 4,27,66,006 | 37,89,079 | 4,65,55,085 | 3,43,38,277 |
| | | | | | | | | | | |
| **FURNITURE AND FITTINGS** | | | | | | | | | | |
| ELECTRICAL FITTINGS | 10% | 51,30,561 | 9,495 | 2,59,442 | 2,68,937 | 53,99,498 | 25,92,137 | 2,67,764 | 28,59,901 | 25,39,597 |
| FURNITURE AND FIXTURE | 10% | 1,17,62,088 | - | 4,33,475 | 4,33,475 | 1,21,95,563 | 72,98,576 | 4,68,025 | 77,66,601 | 44,28,962 |
| | | | | | | | | | | |
| **PLANT AND MACHINERY** | | | | | | | | | | |
| BUS | 30% | 7,42,500 | - | - | - | 7,42,500 | 7,41,959 | 162 | 7,42,121 | 379 |
| CAR | 15% | 12,90,047 | - | - | - | 12,90,047 | 10,35,560 | 38,173 | 10,73,733 | 2,16,314 |
| COMPUTERS & PERIPHERALS | 40% | 1,62,59,156 | 33,100 | 32,450 | 65,550 | 1,63,24,706 | 1,51,42,962 | 4,66,208 | 1,56,09,170 | 7,15,536 |
| COOLER | 15% | 91,183 | 2,000 | - | 2,000 | 93,183 | 54,326 | 5,829 | 60,155 | 33,028 |
| ELEVATOR | 15% | - | 1,12,100 | 10,08,900 | 11,21,000 | 11,21,000 | - | 92,483 | 92,483 | 10,28,517 |
| GENERATOR/TRANSFORMER | 15% | 28,16,725 | - | - | - | 28,16,725 | 22,20,617 | 89,416 | 23,10,033 | 5,06,692 |
| LAB EQUIPMENTS | 15% | 62,41,662 | 6,49,990 | 71,100 | 7,21,090 | 69,62,752 | 50,17,330 | 2,86,481 | 53,03,811 | 16,58,941 |
| LIBRARY BOOKS | 40% | 67,56,074 | 53,617 | 1,62,285 | 2,15,902 | 69,71,976 | 62,81,550 | 2,43,713 | 65,25,263 | 4,46,713 |
| MUSICAL INSTRUMENTS | 15% | 8,02,995 | - | 27,500 | 27,500 | 8,30,495 | 2,59,529 | 83,582 | 3,43,111 | 4,87,384 |
| OFFICE EQUIPMENTS | 15% | 21,17,542 | - | - | - | 21,17,542 | 13,81,507 | 1,10,405 | 14,91,912 | 6,25,630 |
| FIRE EXTINGUISHER MACHINE | 15% | - | 6,77,966 | - | 6,77,966 | 6,77,966 | - | 1,01,695 | 1,01,695 | 5,76,271 |
| PUMP & WATER SUPPLY | 15% | 11,86,619 | 62,153 | - | 62,153 | 12,48,772 | 6,52,593 | 89,427 | 7,42,020 | 5,06,752 |
| SOLAR POWER SYSTEM | 15% | 34,24,000 | - | - | - | 34,24,000 | 21,44,223 | 1,91,967 | 23,36,190 | 10,87,810 |
| SPORTS EQUIPMENTS | 15% | 19,10,205 | - | - | - | 19,10,205 | 12,39,262 | 1,00,641 | 13,39,903 | 5,70,302 |
| | | | | | | | | | | |
| **TOTAL (2024-25)** | | **13,82,13,031** | **49,72,580** | **24,68,281** | **74,40,861** | **14,56,53,892** | **8,88,28,137** | **64,25,050** | **9,52,53,187** | **5,04,00,705** |
| **TOTAL (2023-24)** | | **13,27,01,280** | **15,44,567** | **39,67,184** | **55,11,751** | **13,82,13,031** | **8,24,41,441** | **63,86,696** | **8,88,28,137** | **4,93,84,894** |

For Shri Shankaracharya Mahavidyalaya,

Chairman/President
Date: 19/07/2025

Director/Principal

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

B. P. WAGHELA & CO.
CA INDIA
FRN-0000
Chartered Accountants

CHARTERED ACCOUNTANT

**SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI**
[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]
ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

| PARTICULARS | AMOUNT 2024-25 | AMOUNT 2023-24 |
|---|---|---|
| **ANNEXURE NO. - 5 OF INVESTMENTS** | **1,52,56,919** | **1,48,71,520** |
| *1. FIXED DEPOSITS* | | |
| Fixed Deposit With Bank of Maharashtra | 1,19,00,000 | 1,19,00,000 |
| Fixed Deposit With Canara Bank Sector -6 | 7,33,387 | 6,90,937 |
| Fixed Deposit With PNB, Bhilai | 21,86,071 | 20,82,986 |
| Add : Interest Accrued on FDR | 4,37,461 | 1,97,597 |
| **ANNEXURE NO. - 6 OF LOANS & ADVANCES** | **20,72,55,270** | **20,13,47,974** |
| *1. STAFF ADVANCE* | ***4,33,585*** | ***3,24,879*** |
| Abhishek Shukla | 41,000 | 18,000 |
| Dinesh Mishra | 1,94,000 | - |
| G David raju | 7,000 | 10,000 |
| Kanxeelata Imprest A/c | (465) | - |
| Manju Mishra | 66,000 | 1,14,000 |
| Mantu Chakraborty | - | 4,000 |
| Rajkumar Varma | 20,000 | - |
| Ramesh Paswan | - | 10,000 |
| Rameshwarb das Manekpuri | - | 9,000 |
| Ravi Prakash Pandey | 15,000 | - |
| Ravichandran Vishnu | - | 19,000 |
| Shraddha Mishra | - | 90,000 |
| Shri V. K Singh Imprest | 36,680 | 38,700 |
| Student Welfare Advance | 47,191 | - |
| Suraj Kumar Nanda | 7,179 | 7,179 |
| Toran Lal Dewangan | - | 5,000 |
| *2. ADVANCES TO PARTIES & OTHERS* | ***6,87,482*** | ***6,87,482*** |
| Shri Hanuman Mandir Sanatan Dharam Trust | 6,87,482 | 6,87,482 |
| *3. WITH PARENT SOCIETY & ITS UNITS* | ***20,19,53,250*** | ***19,60,88,660*** |
| Shankaracharya swami swaroopanand college of nursing | 21,240 | - |
| Shri Gangajali Education Society, Bhilai | 20,15,25,980 | 19,58,75,210 |
| Shri Shankaracharya Mahavidyalya Hostel | 4,06,030 | 2,13,450 |
| 4. FEES RECEIVABLE FROM STUDENTS & OTHERS | ***41,80,953*** | ***42,46,953*** |
| Amount Due From Student | 41,80,953 | 42,46,953 |
| **ANNEXURE NO. - 7 OF CURRENT ASSETS** | **86,37,526** | **1,01,34,805** |
| *1. SECURITY DEPOSITS* | ***62,54,607*** | ***65,83,099*** |
| Electricity Connection deposits | 1,56,598 | 1,56,598 |
| For Telephone Connection | 12,250 | 12,250 |
| Interest Accrued on S.D | 18,331 | 12,237 |
| LIC For Gratuity | 60,62,228 | 63,96,814 |
| Shakti Gas Agency, Sector -4, Bhilai | 5,200 | 5,200 |
| 2. SUNDRY DEBTORS | ***7,48,437*** | ***7,14,531*** |
| Dolphine Swimming Services Durg | 2,37,917 | 4,32,575 |
| Jayant Dewangan | 5,10,520 | 2,81,956 |
| *3. CASH & BANK BALANCES* | ***16,34,483*** | ***28,37,175*** |
| 3.1. Cash On Hand | 4,864 | 1,770 |
| 3.2. Bank Balance | 16,29,619 | 28,35,405 |
| BOM A/c No. 60248635294 | 4,82,750 | 6,58,982 |
| BOM A/c No. 60269546105 | 4,08,351 | 14,16,816 |
| Canara Bank - A/c No. 12506 | 34,738 | 33,600 |
| Icici Bank A/c no. 018601007462 | 3,17,558 | 3,50,038 |
| Punjab National Bank, Bhilai A/c no. 628556 | 3,86,222 | 3,75,969 |

For Shri Shankaracharya Mahavidyalaya,

Chairman/President
Date: 19/07/2025

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

Director/Principal

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

B. P. WAGHELA & CO. Chartered Accountants FRN-000038C CA INDIA

Chartered Accountant

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

| PARTICULARS | AMOUNT 2024-25 | AMOUNT 2023-24 |
|---|---|---|
| **ANNEXURE NO. - 8 SALARY & EMPLOYEE COST** | **2,36,67,372** | **2,34,87,905** |
| Admin Charges | 60,930 | 59,078 |
| E.S.I.C. | 2,32,604 | 2,46,299 |
| EDLI Charges | 60,964 | 59,099 |
| Gratuity to staff | 3,99,522 | 1,56,646 |
| Other deduction | 26,500 | - |
| Pension Fund | 9,26,739 | 9,14,505 |
| Provident Fund | 5,35,516 | 5,03,401 |
| Salary to External | - | 71,000 |
| Salary to Non Teaching Staff | 19,68,265 | 21,25,999 |
| Salary to Non Teaching Staff(ADHOC) | 26,86,243 | 25,25,362 |
| Salary to Security Guards | - | 11,79,255 |
| Salary to Teaching Staff | 1,36,82,619 | 1,35,37,538 |
| Salary to Teaching Staff(ADHOC) | 30,87,470 | 21,09,723 |
| | | |
| **ANNEXURE NO. - 9 CONSUMABLE EXPENSES** | **9,32,200** | **5,86,956** |
| Lab & Workshop | 2,89,977 | 2,88,172 |
| Magazine, Journals, Newspapers etc. | 6,38,223 | 2,98,784 |
| Seminar & Workshop expenses | 4,000 | - |
| | | |
| **ANNEXURE NO. 10 - OPERATING & OTHER EXPENSES** | **54,15,472** | **70,44,797** |
| Bank charges | 5,558 | 12,596 |
| Car Fast Tag Charges | - | 1,000 |
| Donations (In Kind) | - | 22,857 |
| Diesel/ Expenses Car | 1,11,777 | 1,08,897 |
| Diwali Gift | 59,700 | 54,600 |
| Electricity | 3,72,728 | 3,30,333 |
| Green Audits | 2,95,612 | - |
| Honorarium | - | 11,000 |
| Installation Charges | - | 6,500 |
| Insurance | 6,060 | 6,400 |
| Internet & Website Charges | 4,31,232 | 4,17,535 |
| IQAC Scholarship | 1,85,114 | 12,20,490 |
| Labour Charges | 3,540 | 30,000 |
| Office & General | 2,14,453 | 2,11,425 |
| GST Expenses | 13,97,738 | 18,21,999 |
| Postage & Telegram | 120 | 3,035 |
| Printing & Stationery | 9,26,101 | 9,54,606 |
| Prior Period Expenses | - | 10,00,000 |
| Refreshment | 40,859 | 41,372 |
| Security Services | 7,42,028 | - |
| Seminar expenses | - | 1,68,922 |
| Sports expenses | 78,120 | 1,03,320 |
| Tally Software Services | 15,930 | 10,800 |

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

B.P. WAGHELA & CO. CA INDIA FRN-00003... Chartered Accountants

| | | |
|---|---|---|
| Telephone | 34,992 | 30,661 |
| Transportation Charges | 7,850 | - |
| Travelling allowance | 8,160 | 12,149 |
| T.A.&D.A. to Externals | 36,500 | 41,500 |
| Washing & Cleaning | 4,38,900 | 4,20,000 |
| Water Charges | 2,400 | 2,800 |
| | | |
| **ANNEXURE NO. 11 - ADMINISTRATIVE EXPENSES** | **10,465** | **62,750** |
| Green Initative | 10,465 | 14,000 |
| Legal & Professional Fees | - | 48,750 |

| | | |
|---|---|---|
| **ANNEXURE NO. 12 - FEES TO REGULATORY/AFFILIATING BOD** | **7,79,350** | **4,76,500** |
| Affiliation Fee | 2,41,400 | 2,60,000 |
| Affiliation form | 3,500 | 7,000 |
| Application Fee | 2,88,000 | - |
| Centre fee | 29,400 | - |
| Physical education fee | 85,050 | 94,500 |
| Processing charges | 1,32,000 | 1,12,000 |
| Registration Fees | - | 3,000 |
| **ANNEXURE NO. 13 - EDUCATIONAL TOUR & FUNCTION EXPE** | **5,64,712** | **2,16,352** |
| Educational tour expense | 26,800 | 29,200 |
| Festival & Function | 3,95,310 | 81,118 |
| NCC | 1,30,901 | 98,847 |
| Student Welfare expense | 1,701 | 5,652 |
| Traning & Placement | 10,000 | 1,535 |
| **ANNEXURE NO. - 14 OTHER MISCELLANEOUS EXPENSES** | **19,487** | **34,62,956** |
| Annual Membership Fee | 5,900 | 10,000 |
| Other Miscellenous Charges | - | 4 |
| Intt & Penalty on TDS/ESIC/Electricity | - | 2,400 |
| TDS Expenses | 13,587 | 12,522 |
| Loss On Theft | - | 33,23,430 |
| Not Appearing in Exam Write off | - | 27,600 |
| Writeoff - Left the Collage | - | 87,000 |

For Shri Shankaracharya Mahavidyalaya,

B. P. WAGHELA & CO. CA INDIA FRN-000038C Chartered Accountants

Chairman/President

Date: 19/07/2025

Director/Principal

Chartered Accountant

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

**SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI**

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2025

| RECEIPTS | AS AT 31/03/2025 (₹) | AS AT 31/03/2024 (₹) | PAYMENTS | AS AT 31/03/2025 (₹) | AS AT 31/03/2024 (₹) |
|---|---|---|---|---|---|
| **FEES RECEIPTS** | **4,40,12,881** | **4,15,27,625** | **RECURRING EXPENSES** | **2,26,30,053** | **2,43,80,497** |
| Admission Fees | 31,500 | - | Advertisement Expenses | 4,500 | 3,600 |
| Lab Fees | 1,77,900 | 2,02,950 | Affiliation and Renewal Fees | 5,32,900 | 2,67,000 |
| Miscellaneous Fee | 1,14,515 | 2,14,031 | Annual Membership Fees | 5,900 | 10,900 |
| Verification Fees | 5,000 | 12,000 | Centre Fee | 29,400 | - |
| Other Fees | 200 | 15,742 | Award Gift | 48,000 | - |
| Lab & Library Fees | 10,946 | - | Bank Charges | 5,558 | 12,596 |
| Prospectus | 9,89,500 | 10,52,500 | Contribution to Students Union | 1,701 | 4,214 |
| Tution Fees | 4,26,83,320 | 4,00,30,402 | Electricity Charges | 2,77,181 | 3,19,801 |
| | | | ESIC Expenses | 2,62,648 | 2,78,174 |
| **BANK INTEREST** | **5,58,598** | **4,83,422** | EPF Administration Charges | 1,11,439 | 1,08,309 |
| Saving Account | 73,849 | 46,704 | EPF Expenses | 26,73,676 | 25,99,054 |
| F.D. Interest | 4,84,749 | 4,36,718 | Function & Festiwal | 1,20,000 | 745 |
| | | | C.Cost Fund ( Science day ) | 30,000 | - |
| **OTHER RECEIPTS** | **1,39,005** | **5,89,667** | Honorarium Charges | - | 1,000 |
| Other Fee | - | 25,000 | Insurance Expenses | 6,060 | 6,400 |
| Scrap Sales | 1,300 | - | Interest on Delayed Payment of Ele | - | 2,210 |
| Notice Pay | 1,30,405 | 1,23,445 | Interest on TDS | - | 190 |
| Photo Copy & Typing | - | 4,265 | Lab Expenses | 5,963 | 5,892 |
| Registration Fees | - | 68,500 | Loss on Theft | - | 33,23,430 |
| Rent Received | - | 3,26,457 | N C C Expenses | 1,30,901 | 98,847 |
| Sports Subsidy | - | 42,000 | Office & General Expenses | 1,71,443 | 1,18,616 |
| Security Deposit Intt. (CSPDCL) | 7,300 | - | Postage & Telegram Charges. | 120 | 285 |
| | | | Physical Education Fees | 85,050 | 94,500 |
| **RECEIVABLE RECEIVED** | - | **64,81,089** | Printing & Stationery | 300 | - |
| Fees | - | 40,73,841 | Processing Fees | 1,32,000 | 1,12,000 |
| Rent | - | 8,29,990 | Refreshment | 17,946 | 26,181 |
| Goods & Service Tax | - | 1,49,400 | Registratoin Fees | - | 3,000 |
| Shri Hanuman Mandir Sanathan Dharma Trust | - | 14,27,858 | Repairs & maintenance | 16,505 | 3,680 |
| | | | Salary & Wages | 1,79,14,810 | 1,69,35,288 |
| **ADVANCE RECEIVED FOR EXAM** | **7,483** | **1,94,714** | T.A & D.A. to Externals | 500 | - |
| | | | Telephone Expenses | 34,992 | 30,661 |
| **LIABILITIES TOWARDS STUDENTS** | **52,500** | - | Training & Placement Fees | - | 1,535 |
| Caution Money | 52,500 | - | Travelling & Conveyance | 8,160 | 9,589 |
| Scholarship | - | - | Washing & Clening | - | - |
| | | | Water Charges | 2,400 | 2,800 |
| **TRADE RECEIVABLE** | **12,70,491** | - | | | |
| Dolphin Swimming Services | 6,70,491 | - | **GRATUITY** | **3,99,522** | - |
| Jayant dewangan | 6,00,000 | - | Poornima Tiwari | 1,12,010 | - |
| | | | Rachna Choudhary | 2,87,512 | - |
| **GRANT RECEIVED** | - | **3,528** | | | |
| | | | **NON RECURRING EXPENSES** | - | **1,499** |
| **ADVANCE RETURNED** | - | **17,000** | Computer & Peripherals | - | 1,499 |
| Praveen Verma | - | 17,000 | | | |
| | | | **PAYABLE PAID** | **18,57,277** | **18,44,539** |
| **GOODS & SERVICE TAX** | - | **58,763** | ESIC Payable | 25,126 | 27,599 |
| | | | EPF Payable | 2,36,758 | 2,52,678 |

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

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Junwani, BHILAI (C.G.)

B. P. WAGHELA & CO.
CA INDIA
FRN-00003
Chartered Accountants

| | | | | | |
|---|---|---|---|---|---|
| **INTER BRANCH INCOME** | **1,39,000** | - | Administration Charges | 9,868 | 10,526 |
| SSMV NIOS | - | - | Salary & Wages Payable | 15,66,971 | 15,28,762 |
| SSMV ALUMNI | 1,39,000 | - | TDS Payable | - | - |
| | | | TDS Payable on Expenses | 8,644 | 20,061 |
| **INTER BRANCH** | **16,05,291** | **89,17,863** | TDS Payable on Assets | 9,910 | 4,913 |
| Interbranch | 15,86,251 | 88,92,863 | | | |
| Excess Amount Refund | 19,040 | - | **TAX DEDUCTED AT SOURCE** | **2,33,394** | **1,73,171** |
| Income | - | - | Expenses | 1,62,636 | 1,20,409 |
| Receivable received | - | 25,000 | Assets | 70,758 | 52,762 |
| **CURRENT ASSTES** | | | **PAYMENTS TO PARTY** | **1,63,46,095** | **1,60,39,054** |
| Amount Due/Excess From Student | **66,000** | - | Expenses | 61,63,253 | 74,88,118 |
| | | | Fixed Assets | 90,50,974 | 70,95,395 |
| **LIC OF INDIA** | **4,00,629** | - | Advances | 17,700 | - |
| | | | Liabilities | - | - |
| | | | Liabilities To Be Considered (Expens | 2,30,858 | 7,06,650 |
| | | | Liabilities To Be Considered (Assets) | 8,83,310 | 7,48,891 |
| | | | **INTER BRANCH** | **68,91,953** | **1,77,46,171** |
| | | | Interbranch | 65,00,000 | 1,75,00,000 |
| | | | Expenses | 3,91,953 | 2,45,859 |
| | | | TDS on Expenses | - | 312 |
| | | | **LOANS & ADVANCES** | **8,89,435** | **5,67,562** |
| | | | Expenses | 5,10,034 | 4,66,862 |
| | | | Advance | 3,79,401 | 1,00,700 |
| | | | **LIABILITIES TOWARDS STUDENTS** | **1,600** | **6,200** |
| | | | Caution Money | 1,600 | 6,200 |
| | | | **SSMV ALUMNI** | **1,39,200** | **57,660** |
| | | | **LIC OF INDIA** | **66,043** | **3,96,814** |
| **OPENING BALANCES** | **28,37,176** | **57,76,672** | **CLOSING BALANCES** | **16,34,483** | **28,37,176** |
| Cash on Hand | 1,770 | 33,27,679 | Cash on Hand | 4,864 | 1,770 |
| BOM A/c No.60248635294 | 6,58,982 | 11,40,041 | BOM A/c No.60248635294 | 4,82,750 | 6,58,982 |
| BOM A/c No.60269546105 | 14,16,816 | 5,16,200 | BOM A/c No.60269546105 | 4,08,351 | 14,16,816 |
| Canara Bank A/C No.12506 | 33,600 | 32,643 | Canara Bank A/C No.12506 | 34,738 | 33,600 |
| ICICI Bank A/C.018601007462 | 3,50,038 | 2,90,995 | ICICI Bank A/C.018601007462 | 3,17,558 | 3,50,038 |
| Kotak Mahindra Bank A/C. 6846993 | - | 1,03,153 | Kotak Mahindra Bank A/C. 6846993 | - | - |
| PNB Bank A/c.628556 | 3,75,969 | 3,65,961 | PNB Bank A/c.628556 | 3,86,222 | 3,75,969 |
| **TOTAL** | 5,10,89,055 | 6,40,50,343 | **TOTAL** | **5,10,89,055** | **6,40,50,343** |
| | 0 | - | | | |

Cerified that the above set of statement to the best of our

For Shri Shankaracharya Mahavidyalaya,

For B.P. Waghela & Co.
Chartered Accountants

B. P. WAGHELA & CO. CA INDIA FRN-0000 Chartered Accountants

Chairman/President
Date: 19/07/2025

Director / Principal

Partner

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

## SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

for the period beginning from April 1, 2024 & ending on March 31, 2025

### NATURE OF THE INSTITUTION

**SHRI SHANKARACHARYA MAHAVIDYALAYA: JUNWANI: BHILAI** is run by: SHRI GANGAJALI EDUCATION SOCIETY: BHILAI which is registered as a not-for-profit organization under Chhattisgarh Societies Registrikaran Adhiniyam with the main objective of providing education.

### SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Preparation**

   The financial statements have been prepared under the historical cost convention on the accrual basis of accounting and comply with the applicable Accounting Standards issued by ICAI and other relevant pronouncements. The accounts are prepared as per Mercantile System of Accounting, unless otherwise stated.

2. **Use of Estimates**

   The preparation of financial statements requires the use of estimates and assumptions & in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring material adjustment to the carrying amounts assets and liabilities in future period. These are reviewed on a regular basis and adjustments are made as necessary.

3. **Property, Plant, and Equipment**

   Property, Plant, and Equipment are not shown at historical cost but on WDV basis as the same is being followed since the inception due to which it is difficult to account for the same at historical cost. Property, Plant, and Equipment such as buildings, computers, library resources, sports infrastructure etc. are capitalized and stated at cost less accumulated depreciation.

   All direct expenses attributable to Property, Plant, and Equipment acquired are capitalized. Initial accessories purchased along with the new Property, Plant, and Equipment are capitalized. Replacement accessories and other spares are charged out as expenses. The borrowing costs on the funds borrowed and utilized for the qualifying assets being Property, Plant, and Equipment that necessarily take substantial period of time to get ready for their intended use are capitalized to the cost of related assets. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets. Property, Plant, and Equipment are used for the objects of the institution.

   Depreciation is charged using the Written Down Value method. Depreciation on additions to Property, Plant, and Equipment is provided from the first day of the year from the date of acquisition or the date on which it is put to use. No depreciation is provided on the Property, Plant, and Equipment disposed off/discarded during the year. Accumulated depreciation on assets is not shown separately.

4. **Revenue Recognition**

   - Fees, etc are recognized on accrual basis as and when services are rendered.
   - Interest income is recognized on time proportion basis.
   - Other income such as fine, miscellaneous receipts are accounted for as and when received.

5. **Investments**

Investments, if any, made from endowment or general funds are classified as long-term and valued at cost unless there is a permanent diminution in value.

6. **Employee Benefits**

- Contributions to PF and ESI being departmental liability are not recognized as expenses.
- Gratuity is not provided but paid on ad-hoc basis where applicable.

7. **Provisions and Contingencies**

A Provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted reflect the current best estimates. Provisions for known liabilities have been made and they are adequate in the opinion of the management. Contingent liabilities are disclosed unless the possibility of outflow is remote.

**NOTES TO ACCOUNTS**

1. Trade receivables, loans and advances to staff & others, deposits etc. are in the opinion of management, good and recoverable and are value stated, if realized in the ordinary course of activity.
2. Trade payables and other liabilities are in the opinion of management, good and payable and are value stated, if paid in the ordinary course of activity.
3. Provisions for all known liabilities has been accounted for in the books of accounts.
4. The assets register has not been prepared. The same would be prepared on physical verification and identification and marking thereof. The assets are accounted for as certified by the management as to the acquisition, possession and usage for the institute purpose.
5. Previous year figures have been regrouped / reclassified wherever necessary.

For, Shri Shankaracharya Mahavidyalaya

Authorised Signatory

Date: July 19, 2025

CHAIRMAN

Shri Gangajali Education Society

Sector- VI, Bhilai

For, B. P. Waghela & Co.

Chartered Accountants

B. P. WAGHELA & CO. CA INDIA FRN-000038C Chartered Accountants

CA. Rohit Babulal Waghela

(Partner)

Membership No.: 407144

FRN: 000038C