

Memorandum of Understanding
International Institute of Fashion Design
And

SHRI SHANKARACHARYA MAHAVIDYALAYA JUNWANI, BHILAI

The agreement made and entered into on 27 July 2022 between International Institute of Fashion Design (INIFD Bhilai) Located at Vidhya Vihar, Nehru Nagar, Bhilai and SHRI SHANKARACHARYA MAHAVIDYALAYA (herein referred as Party No 2) situated at JUNWANI Bhilai, Chhattisgarh, India.

The main objective of the MOU is to promote collaboration between INIFD Bhilai and PARTY NO 2 in mutually beneficially areas.

INIFD BHILAI AND PARTY NO 2 PROPOSED TO COLLABRATE FOR FOLLOWINGS:-

1 Deliverables by INIFD Bhilai

- (a) Training of undergraduate, post graduate students of PARTY NO 2.
- (b) Any other appropriate mode of interaction agreed upon between INIFD BHILAI and PARTY NO 2 including guest lecture, workshops and presentations.
- (c) Participation Certificates to be provided to Students attending Workshops/Modules etc.
- (d) Placements activity to be conducted by INIFD.

The INIFD Bhilai being a service provider to PARTY NO 2, will not charge any amount for the above service which is mutually agreed upon by the both parties.

2 Deliverables by SHRI SHANKARACHARYA MAHAVIDYALAYA JUNWANI , BHILAI:

- (a) Providing Space for putting up Counselling Desk/standee/posters/banners.
- (b) Support for Conducting Workshops/Mega Events/Placement Activity.

BENEFITS to the SHRI SHANKARACHARYA MAHAVIDYALAYA JUNWANI,
BHILAI:

- (a) Training to the faculties of PARTY NO 2 on soft skills/IT enabled training.
- (b) Faculty development Program for teachers shall be conducted.
- (c) INIFD can support in CSR activity conducted by PARTY NO 2.
Special concessions or discount on the curriculum fees, theory and practical classes, timings, duration exclusively will be provided to PARTY NO 2 Students/faculties.

PREMIUM

3. EFFECTIVE DATES AND AMENDMENTS

- (a) This MOU shall take place effect upon signing by both parties and shall remain in effect for a period of three years from the date of signing agreement unless terminated. Neither of the party may assign nor transfer all or any portion of this MOU without the prior consent of the other party.
- (b) The MOU may be renewed at the end of this period by mutual agreement by both parties.
- (c) The provision of this MOU may only be amended or waived by mutual agreement by both parties.
- (d) Any party may terminate this MOU and any related agreement for any reason by giving thirty (30) days prior written notice to the other party.

Relationship

Nothing in this MOU shall be constructed to make party a partner, an agent or legal representative of the other for any purpose.

Singed in duplicate

By signing belong the parties, acting by their duty authorized officers have caused this memorandum of understanding to be executed as of the day and year, first written above.

On the behalf of INIFD BHILAI

International Institute of Fashion

Name : Vikram Khandelwal

Designation: Director

Date : 27/07/2022

On behalf Of SHRI SHANKARACHARYA
MAHAVIDYALAYA JUNWANI

Name:

Dr. J. Durga Prasad Rao

I/C. PRINCIPAL

Shri Shankaracharya Mahavidyalaya
JUNWANI, BHILAI (C.G.)

Designation: Principal

Date:

27/07/2022

